

H1 2008 RESULTS: €121M TURNOVER, +1.4% GROWTH

Vélizy-Villacoublay (France), 28 July 2008 – Osiatis, an IT services company specialised in IT transformation outsourcing and application developments with new technologies, today publishes its sales figures for the first half of the 2008 financial year.

Osiatis is one of France's foremost IT services companies specialised in IT transformation outsourcing and Application developments with new technologies.

The Group has a workforce of around 3,000 employees and is established in France, Belgium/Luxembourg, Spain and Austria.

Osiatis is listed on Eurolist by Euronext Paris – Compartment C (ISIN code: FR0004044337) and is included in the MIDCAC and SBF SM indices.

Code: OSA
Bloomberg: OSA.FP
Reuters: OSA.PA

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In € million	2007	2008	Growth
Q1 sales	59.5	60.2	+1.1%
Q2 sales	60.0	61.0	+1.6%
H1 sales	119.5	121.2	+1.4%

International business goes from strength to strength

For the first half of the 2008 financial year, Osiatis posted sales of €121.2m, up +1.4% on the same period in 2007.

In France, sales remained stable, at €105.4m, while sales in IT transformation outsourcing increased by +1.6%, to €86.3m. This shows that our service offering is successfully meeting demand, although prices still remain under pressure.

Over the half-year as a whole, activities in the field of developments with new technologies totalled €19.1m, down 6.1%. After a sluggish start to the financial year, business in this sector has, however, bucked this initial trend to achieve growth in sales of +0.5% for the second quarter.

On the international front, where the group is making keen progress, particularly in the field of transformation outsourcing, the European subsidiaries achieved half-yearly sales of €15.7m, up +10.7%, with Belgium obtaining the best results. International business now represents 13% of consolidated revenue.

As of 30 June 2008, the Osiatis group boasts a total workforce of 3,123, reflecting a net increase of 159 employees over the half-year.

Taking account of all the above, the group expects a Current Operating Income for the first half of 2008 of around 4.5% of sales revenue.

Development & Prospects

Despite the uncertain economic climate, the group is benefiting from a very full portfolio of opportunities in France, and prospects of sustained growth abroad.

Next meeting: publication of half-yearly results on 2 September 2008, after market close.