

H1 2007: ROBUST GROWTH AND IMPROVED PROFITABILITY

SALES: +6.7% - OPERATING PROFIT: +54% - NET PROFIT: +76%

Vélizy, 24th September 2007 - Osiatis, the specialist in software engineering, maintenance and information systems facilities management, today publishes its results for the 1st half-year ended 30th June 2007.

In €m	H1 2007	H1 2006	Growth
Sales	119.5	112.0	+6.7%
Operating margin	6.5	5.5	+17.9%
<i>As a % of sales</i>	5.4%	4.9%	+0.5 pt
Pre-tax profit on ordinary activities	5.9	4.9	+20.8%
Operating profit	5.5	3.6	+54.3%
Net profit	3.1	1.8	+76%
Net attributable profit	3.1	1.7	+75.8%

Osiatis is a leading French IT service provider specialised in selective and future-proof IT management with complementary offers in the areas of engineering, support services and infrastructure and applications maintenance.

Osiatis has a workforce of almost 3,000 employees and is established in France, Belgium/Luxembourg, Spain and Austria.

Osiatis is listed on Eurolist of Euronext Paris
Compartment C
(ISIN code: FR0004044337)
and included in the MIDCAC
and SBF SM indices.

Code: OSA
Bloomberg: OSA.FP
Reuters: OSA.PA

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Sales growth and margin improvement

During the first six months of 2007, Osiatis' year-on-year sales increased by 6.7%, to reach €119.5m. The group's business grew by 5.6% in France and by almost 16% in its international markets.

Sales for its *Infrastructures engineering and facilities management* business (France and International) rose by 8.3%, to reach €99.2m. Its *Applications engineering and facilities management* business achieved sales of €20.3m, corresponding to almost stable year-on-year performance.

With the benefits of increased industrialisation and tight personnel expense control, operating margin, at €6.5m, improved by +17.7% y-o-y and rose to 5.4% of sales.

The reduction in net debt and the decline in non-recurring charges associated with the Focal merger enabled Osiatis to achieve net profit of €3.1m, corresponding to a +76% increase over its 1st half 2006 performance.

Over the six-month period, Osiatis strengthened its financial position by reducing its debt and achieving a significant rise in its self-financing capacity (+ 30% over one year, to €6.7m).

Based on its business visibility, the group launched plans to recruit 800 engineers and technicians. As part of this programme, during the first six months of 2007, 350 new employees have already started working for Osiatis.

Outlook: ongoing growth and profitability improvement

The robust sales performance in the 1st half-year, allied with the quality of its order backlog, the growing demand for business transformation via facilities management and the solid outlook for international development, combine to reinforce Osiatis' confidence in its ability to grow and improve its operating profitability for the full year.

Over the forthcoming years, client demand for integrated and transformed facilities management projects with high technology content should result in the appearance of major leaders in the infrastructure services sector.

Osiatis will be able to build on its proven advantages to play a leading role in this development by presenting an integrated offer with high added value, strategic positioning in France, a local business model adapted to demand and steady international deployment.

In addition, to further strengthen its market competitiveness, Osiatis has embarked on a programme to speed up the pace of its margin growth. Five clear priorities have been identified: strict project contractual and execution control; creation of an "Industrial Department" tasked with optimising production; resources dedicated to designing innovative offers; creation of an "Osiatis Institute" to attract and retain talented staff; acquisitions with the integration of specialised teams to speed up development and profitability.

For the medium term, by achieving this plan, Osiatis will become one of the leaders in the information systems facilities management market and will be in a position to continue to improve its margin performance and pursue robust and sustainable growth at an annual rate of over 10%, via a balance of organic and external expansion.

Next deadline: Publication of 3rd Quarter sales on 6th November, at close of trading.